TIGER TASMAN MINERALS LIMITED

ABN 86 162 561 908

Annual Report for the year ended 30 June 2025

Tiger Tasman Minerals Limited
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For the year ended 30 June 2025

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The Directors present their report, together with the financial statements, for Tiger Tasman Minerals Limited ("Tiger Tasman" or the "Company") for the year ended 30 June 2025.

Directors

The following persons were directors of Tiger Tasman during the whole of the financial year and up to the date of this report, unless otherwise stated:

Richard Beazley	Executive Chairman
Mohammed Noor Crookshanks	Non-Executive Director
Anbarasan Sivasamy	Non-Executive Director – Appointed 30 June 2025

Principal Activities

The Company is an unlisted public Australian Company registered on 25 February 2013. The Company is a sustainable metals/minerals exploration and development Company headquartered in Western Australia.

Review of Operations and Results

At the commencement of the financial year the Company had ownership of two projects targeting nickel and lithium at Fraser Range and manganese at Mt Minnie. Both precincts are well documented with exceptional exploration and development success.

The Company at this time took the opportunity to review and re-evaluate its strategies to explore and evaluate the projects owned as a public unlisted company. The outcome was to change our focus from pure exploration to near term production assets with a particular emphasis towards precious metals.

Following this the Company relinquished the two base metal Fraser Range tenements E 63/2054 and E 63/2055 in August 2024, as well as of E 08/3082 at Mt Minnie.

New Business Developments

With the change in strategic direction from exploration to near term production assets the Company has been fully engaged in acquiring the right project to bring value generation and growth for its shareholders.

Aside from the broader work completed on the manganese project for the production of manganese sulphate the Company has engaged with several potential projects in conducting early-stage due diligence. Some of these projects include;

1. A chromite deposit currently in care and maintenance examining both exploration and production scenarios with a deliberate focus on developing a final product of high purity chromite powder.
2. Early-stage gold exploration in PNG currently supported by a small alluvial gold working in the nearby river system which potentially could be expanded.
3. A mineral sands project in Australia under administration but continuing to operate.
4. Engaged and reviewed the potential of tendering in the Saudi Arabian market via their government's roadshow in Perth.
5. Completed due diligence on a Newfoundland / Labrador company for gold and base metal projects in Canada.
6. Reviewed a small local active gold producer in Western Australia.
7. Reviewed a lithium project based in Namibia currently held by an Australian company.
8. A nickel cobalt project based in Queensland along with two rare earth tenements in the Northern Territory.
9. A brief review of a lithium asset in Nevada USA.
10. Reviewed a manganese exploration opportunity in Timor-Leste.
11. The Omeo Gold Project - a gold project in eastern Victoria held by ABA Resources. It is this project that has been the prime focus of the Company.

Significant Changes in the State of Affairs

Other than the events described under the Review of Operations and Results, there were no other significant changes in the state of affairs of the Company during the year.

Material Business Risks

The Board has considered those uncertainties that could materially affect the Company's strategies, financial position or prospects. The risks below are not exhaustive; additional risks not presently known or currently deemed immaterial could also adversely impact future performance.

Exploration and Technical Risk

Mineral exploration is inherently speculative: targets may not yield economically recoverable resources, or metallurgical characteristics may render extraction uneconomical. Budget overruns or drilling delays could erode available cash and defer value realisation.

Regulatory, Environmental and Climate-related Risk

Evolving environmental standards, greenhouse-gas reporting obligations and potential carbon-pricing mechanisms may increase compliance costs or restrict certain exploration methods. Failure to obtain or keep approvals (e.g. mine closure plans, rehabilitation bonds) could halt operations or expose the Company to penalties and reputational damage.

Human Capital and Key-Personnel Risk

The Company has a lean corporate structure. Loss of, or failure to attract, suitably qualified geologists, mining engineers or executives could delay exploration and undermine strategic objectives. Tight labour markets in regional Australia exacerbates this risk.

Information Security and Data Integrity Risk

Increasing reliance on cloud-based geological modelling and remote-sensing technologies exposes the Company to cyber threats and potential loss of critical exploration data.

Subsequent Events

Issue of shares

In July 2025 the Company initiated a capital raising to:-

(a) undertake the due diligence on acquiring gold properties in Victoria,

(b) cover anticipated legal costs for a binding agreement on the acquisition of the targeted gold assets and

(c) ongoing working capital.

A total of 16,409,072 ordinary fully paid shares have been issued raising $1,546,000 before costs.

A total of 949,072 shares were issued to directors or their associates to extinguish short term loans advanced to the Company.

Omeo Gold Project Transaction

On 14 November 2025, Tiger Tasman Minerals Limited entered into a Binding Term Sheet with the Vendors, securing an exclusive option to acquire 100% of the Omeo Gold Project. The company made further upfront payments totalling $800,000 to the Vendors during the 2026 financial year, securing its rights under the option agreement.

On 17 April 2026, Tiger Tasman entered into an amended and restated asset sale and purchase deed with Rokeby Resources Limited (Rokeby) and the Vendors. Tiger Tasman exercised its option and nominated Rokeby as purchaser of the project assets. As consideration for this nomination, Tiger Tasman (or its shareholders) will receive 568,485,500 Rokeby shares upon completion, subject to Rokeby shareholder approval, obtained on 2 June 2026. The completion of this transaction is subject to various conditions precedent. There is no impact on the financial position as at 30 June 2025, but the directors will assess the accounting implications upon completion.

Directors' Details

Name	**Richard Beazley**
Title	Executive Chairman
Experience	Richard is an experienced mining engineer with 30 years of experience. He has a strong corporate, operational and technical background in the resources industry. Richard is currently the Director of both Altair Mining Consultancy and Hydrogen Energy Pty Ltd and the Non-executive Director for Troy Resources. His former roles have included the Interim Chief Operating Officer for Sandfire Resources NL, Managing Director Peak Resources Limited, General Manager Operations at Consolidated Minerals and General Manager Southern Cross Operations at St Barbara Limited. Richard's qualifications include a Master of Business Administration from Deakin University and a Bachelor of Engineering (Mining) from the University of New South Wales. He is an active member of the Australian Institute of Company Directors (AICD) and The Australasian Institute of Mining and Metallurgy (AusIMM).
Interest in Shares & Options	1,000,000 ordinary founder shares (post-consolidation at date of report) 200,000 ordinary seed shares (post-consolidation at date of report)

Name	**Mohammed-Noor Crookshanks**
Title	Non-Executive Director
Experience	Noor has over 30 years' experience across the Steel, Minerals, Mining Services, Project Engineering & Construction, and Commodity trading sectors in Australia and Global markets. He holds qualifications in metallurgy and industrial electronics, with post graduate qualifications in International Marketing (Monash), Management (Melbourne) and an MBA (Adelaide). Noor has held executive leadership roles with BHP Ltd, BlueScope Steel Ltd, Valmont Incorporated (NYSE), Austin Engineering Ltd, Contraflow P/L and Highline P/L. He was a former director of BHP Minerals (India) Pvt Ltd and BHP Khanij Anveshana Pvt Ltd engaged in base metals and minerals exploration programs in South Asia. Noor has a strong background in building and growing capital-intensive resource sector projects and businesses from start-up to scale-up, and is an active member of the AusIMM, Australian Institute of Management (AIM), AICD, and Melbourne Business School Alumni.

Interest in Shares & Options	1,000,000 ordinary founder shares, registered in the name of Someit Pty Ltd 150,000 ordinary seed shares, registered in the name of Someit Pty Ltd 50,000 ordinary seed shares, registered in the name of Alfath Pty Ltd (post-consolidation at date of report)
Name	**Sean Sivasamy**
Title	Non-executive Director
Experience	Sean is a mining professional with more than 25 years global experience. He is a skilled geologist. His professional contributions include improving the efficiency of mining operations and optimising processing methods. During his working life prior to becoming an entrepreneur, he has identified a gold resource in Victoria, which eventually had estimate gold deposits of circa one million ounces. He also discovered a copper sulphide deposit in Western Australia. He has also identified four copper deposits in Queensland for further exploration and mining
Interest in Shares & Options	Nil

Company Secretary

Harry Miller – resigned on 26 March 2024.

James (Jim) Moran – appointed on 26 March 2024.

Mr Moran has over 30 years' experience in the resources industry throughout Australia and internationally in Africa, Central Asia and South America.

He has had significant experience both in the operational and corporate aspects of the industry. Operationally he has been involved in all life cycle phases of a project - green fields exploration, project assessment, project construction, production and project closures. On the corporate side he has held director, chief financial officer and Company secretary positions in listed resources companies.

His qualifications include a Bachelor of Business Degree, a post graduate diploma in Corporate Governance and a diploma in Corporate Directorship. He is a member of the Australian CPA's and a Fellow of the Chartered Governance Institute (formerly the ICSA) and the Institute of Chartered Secretaries and Administrators (UK). He also holds a Graduate Diploma in Applied Corporate Governance and also a certificate in Mining Financial Modelling and Valuation.

Meetings of Directors

The Board of Directors ('the Board') did not hold any formal Board meetings during the year. A number of informal director meetings were held, and a number of circular resolutions were passed by the Board during the year, in relation to a variety of Company matters. Due to the size and scale of operations, the Company does not have a separate Audit Committee, and the roles and responsibilities of an Audit Committee are undertaken by the full Board.

Dividends

There were no dividends paid, recommended or declared during the year.

Shares Issued on the Exercise of Options

There are no shares issued on the exercise of the Company options during the year ended 30 June 2025 and up to the date of this report.

Environmental Regulation

The Directors believe that the Company has, in all material respects, complied with all particular and significant environmental regulations relevant to its operations.

Indemnity and Insurance of Directors and Officers

The Company has not indemnified the Directors and Executives of the Company for costs incurred, in their capacity as a director or executive, for which they may be held personally liable, except where there is a lack

of good faith. During the financial year, the Company did not have a contract to insure the directors and executives of the Company against a liability to the extent permitted by the Corporations Act 2001.

Indemnity and Insurance of Auditor

The Company has not indemnified its auditors, In. Corp Audit & Assurance Pty Ltd, as part of the terms of its audit engagement agreement against claims by third parties arising from the audit.

Proceedings on Behalf of the Company

No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the Company, or to intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or part of those proceedings.

Non-Audit Services

No non-audit services were provided by the entity's auditor, In. Corp Audit & Assurance Pty Ltd during the year ended 30 June 2025

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

Signed in accordance with a resolution of the Directors.

Richard Beazley
Executive Chairman
Perth
12 June 2026

AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE *CORPORATIONS ACT 2001*

To the directors of Tiger Tasman Minerals Limited:

As lead auditor of the audit of Tiger Tasman Minerals Limited for the year ended 30 June 2025, I declare that, to the best of my knowledge and belief, there have been:

- no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- no contraventions of any applicable code of professional conduct in relation to the audit.

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In.Corp Audit & Assurance Pty Ltd

Graham Webb
Director

12 June 2026

Liability limited by a scheme approved under Professional Standards Legislation

Tiger Tasman Minerals Limited
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2025

	Note	30 Jun 2025 $	30 Jun 2024 $
Other Income			
Interest income		-	59
Expenses			
Exploration expenses		(62,521)	(25,904)
Impairment of capitalised exploration	5	(32,885)	-
Corporate and administration costs		(31,560)	(39,079)
Employee benefit expense		(115,904)	-
Loss before income tax		**(242,870)**	**(64,924)**
Income tax expense	2		-
Loss after income tax for the year attributable to the owners		**(242,870)**	**(64,924)**
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year attributable to the owners		**(242,870)**	**(64,924)**
Basic and diluted loss per share (cents)	10	(1.58)	(0.42)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Tiger Tasman Minerals Limited
Statement of Financial Position
As at 30 June 2025

	Note	30 Jun 2025 $	30 Jun 2024 $
Assets			
Current Assets			
Cash and cash equivalents	3	8,008	160
Other assets	4	164,716	-
Total Current Assets		**172,724**	**160**
Non-Current Assets			
Exploration and evaluation expenditure	5	-	32,824
Total Non-Current Assets		**-**	**32,824**
Total Assets		**22,724**	**32,984**
Liabilities			
Current Liabilities			
Trade and other payables	6	325,441	149,646
Borrowings	7	69,332	100,463
Total Current Liabilities		**394,773**	250,109
Total Liabilities		**394,773**	250,109
Net Liabilities		**(222,049)**	**(217,125)**
Equity			
Issued capital	8	1,814,226	1,576,280
Accumulated losses		(2,036,275)	(1,793,405)
Total Equity		**(222,049)**	**(217,125)**

The above statement of financial position should be read in conjunction with the accompanying notes

Tiger Tasman Minerals Limited
Statement of Changes in Equity
For the year ended 30 June 2025

	Notes	Issued Capital $	Accumulated Losses $	Total Equity $
Balance at 30 June 2023		**1,576,280**	**(1,728,481)**	**(152,201)**
Loss after income tax		-	(64,924)	(64,924)
Other comprehensive income		-	-	-
Balance at 30 June 2024		**1,576,280**	**(1,793,405)**	**(217,125)**
Issue of shares		237,946		237,946
Loss after income tax		-	(242,870)	(242,870)
Other comprehensive income				
		237,946	(242,870)	(4,924)
Total comprehensive income for the year		-	-	-
Balance at 30 June 2025		**1,814,226**	**(2,036,275)**	(222,049)

The above statement of changes in equity should be read in conjunction with the accompanying notes

Tiger Tasman Minerals Limited
Statement of Cash Flows
For the year ended 30 June 2025

	Note	30 Jun 2025 $	30 Jun 2024 $
Cash flows from operating activities			
Payments to suppliers and employees		(195,937)	(59,919)
Interest received		-	59
Net cash (used in) operating activities	11	**(195,937)**	**(59,860)**
Cash flows from investing activities			
Payments for exploration and evaluation expenditure		(3,030)	(46,744)
Net cash (used in) investing activities		**(3,030)**	**(46,744)**
Cash flows from financing activities			
Proceeds from issue of shares		187,500	-
Proceeds from borrowings		23,293	89,902
Repayment of borrowings		(3,978)	-
Net cash provided by financing activities		**206,815**	**89,902**
Net (decrease) in cash and cash equivalents		7,848	(16,702)
Cash and cash equivalents at the beginning of the year		160	16,862
Cash and cash equivalents at the end of the year	3	**8,008**	**160**

The above statement of cash flows should be read in conjunction with the accompanying notes

Note 1. Material Accounting Policy Information

The accounting policies that are material to the Company are set out below. These policies are consistent with those of the previous financial year, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The Company has adopted AASB 2021-2, Amendments to Australian Accounting Standards - Disclosure of Accounting Policies and Definition of Accounting Estimates. As a result, only material accounting policy information is disclosed within these financial statements.

Basis of preparation

These financial statements present the financial information for Tiger Tasman Minerals Limited ("Tiger Tasman" or the "Company") for the year ended 30 June 2025. Tiger Tasman is an unlisted public Company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business are c/o The Park Business Centre, 45 Ventnor Avenue, West Perth WA 6005.

The financial statements were authorised for issue, in accordance with a resolution of Directors, on 12 June 2026. The Directors have the power to amend and reissue the financial statements.

These general-purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the Corporations Act 2001, as appropriate for for-profit oriented entities. These financial statements also comply with International Financial Reporting Standards as issued by the International Accounting Standards Board ('IASB').

The financial statements are presented in Australian dollars, which is Tiger Tasman's functional and presentation currency.

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis, which assumes the continuity of normal business activities and the realisation of assets and the settlement of liabilities in the ordinary course of business.

The Company incurred a net loss after tax for the year of $242,870 (30 June 2024: $64,924) and had net liabilities of $ 222,049 as at 30 June 2025 (30 June 2024: $217,125).

The Company embarked on a capital raising strategy to raise an initial sum of circa $1,500,000 with selected existing shareholders and new investors. These funds were utilised to:

(a) cover the due diligence process associated with the acquisition of the Omeo Gold Assets, as well as the payment of initial fees. These assets have subsequently been assigned to ASX listed company, Rokeby Resources Limited (Rokeby) in exchange for the right to receive 568,485,500 Rokeby shares (subject to Rokeby shareholder approval, obtained 2 June 2026) as consideration for nominating Rokeby as purchaser of the project; and

(b) working capital for ongoing business.

The Company is now focused on copper-gold prospects in Timor-Leste. The Company successfully applied to pursue the 2025 Mineral Public Tender for exploration and evaluation licenses in Timor-Leste. The intention is to target three high-priority copper-gold concessions. Final submissions are required by June 15, 2026.

A further capital raising is planned by way of a proposed convertible note facility in the first quarter of the 2026/27 financial year. A sum of $275,000 will be targeted to finance the initial stages of the Timor-Leste concessions.

The Company's ability to continue as a going concern is dependent upon its ability to generate sufficient future cash flows and/or raise additional capital as required to meet its operational and financial commitments.

The Directors have prepared cash flow forecasts which indicate that the Company will require additional funding during the forecast period. The Directors are confident that the Company will be able to secure such funding through a combination of capital raisings, debt facilities and/or other funding arrangements.

Based on the facts above, the Directors consider the going concern basis of preparation to be appropriate for this financial report.

Note 1. Material Accounting Policy Information (continued)

Should the Company be unable to continue as a going concern, it may be unable to realise its assets and discharge its liabilities in the normal course of business and at the amounts stated in the financial statements.

Income tax

The income tax expense or benefit for the year is the tax payable on that year's taxable income based on the applicable income tax rate for each jurisdiction, adjusted by the changes in deferred tax assets and liabilities attributable to temporary differences, unused tax losses and the adjustment recognised for prior periods, where applicable.

Exploration and evaluation expenditure

Exploration, evaluation and development expenditure incurred is accumulated in respect of each identifiable area of interest. These costs are carried forward only if they relate to an area of interest for which rights of tenure are current and in respect of which:

- Such costs are expected to be recouped through successful development and exploitation or from sale of the area; or
- Exploration and evaluation activities in the area have not, at reporting date, reached a stage which permits a reasonable assessment of the existence or otherwise of economically recoverable reserves, and active operations in, or relating to, the area are continuing.

Costs incurred, excluding acquisition costs, prior to the Company having rights to tenure are expensed as incurred.

Accumulated costs in respect of areas of interest which are abandoned are written off in full against profit in the year in which the decision to abandon the area is made. A regular review is undertaken of each area of interest to determine the appropriateness of continuing to carry forward costs in relation to that area of interest.

Share-based payment transactions for the acquisition of goods and services

Share-based payment arrangements in which the Company receives goods or services in exchange for its own equity instruments are accounted for as equity-settled share-based payment transactions. The Company measures the value of equity instruments granted at the fair value of the goods and services received, unless that fair value cannot be measured reliably. If the fair value of the goods or services received cannot be reliably measured, the transaction is measured by reference to the fair value of the instruments granted.

The number of share options and performance rights expected to vest is reviewed and adjusted at the end of each reporting period such that the amount recognised for services received as consideration for the equity instruments granted is based on the number of equity instruments that eventually vest.

Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Share-Based Payments

The Company measures the cost of equity-settled transactions with directors and employees by reference to the fair value of the equity instruments at the date at which they are granted. The accounting estimates and assumptions relating to equity-settled share-based payments would have no impact on the carrying amounts of assets and liabilities within the next annual reporting period but may impact profit or loss and equity.

Note 2. Income Tax

	30 Jun 2025 $	30 Jun 2024 $
Current tax expense	-	-
Deferred tax expense	-	-
	-	-
A reconciliation between tax expense and the accounting (loss) / profit before income tax multiplied by the applicable income tax rate is as follows:		
Loss before income tax expense	(242,870)	(64,924)
Tax at statutory tax rate of 30% (2024: 30%)	(72,861)	(19,477)
Unrecognised temporary differences and unused tax losses	72,861	19,477
	-	-
Deferred tax assets have not been recognised in respect of the following items		
Prepayments	-	-
Exploration and evaluation assets	-	(9,847)
Accruals	59,387	13,845
Revenue Losses	411,820	344,959
Capital Losses	2,928	2,928
	474,135	**351,885**
Total Tax Losses Carried Forward	1,226,668	1,104,418

Note 3. Cash and Cash Equivalents

	30 Jun 2025 $	30 Jun 2024 $
Cash in bank	8,008	160

Note 4. Other Assets

	30 Jun 2025 $	30 Jun 2024 $
Current		
GST	4,348	-
Prepayments	10,368	-
Exclusivity fee	150,000	-
	164,716	160

Note 5. Exploration and Evaluation Expenditure

	30 Jun 2025 $	30 Jun 2024 $
Exploration and evaluation expenditure – Mt Minnie and Fraser Range	**32,824**	**32,824**
Opening balance	**32,824**	32,824
Impairment	(32,824)	-
Closing balance	**-**	**32,824**

As at June 2025, the Board resolved not to renew the exploration licences related to Mt Minnie project area. As a result, the associated capitalised expenditure of $32, 824 was impaired. The formal surrender of the tenements was completed on 16 May 2026.

Note 6. Trade and Other Payables

	30 Jun 2025 $	30 Jun 2024 $
Trade payables	130,603	68,207
Accrued expenses	194,838	77,934
Other payables	-	3,505
	325,441	**149,646**

Trade payables are unsecured, interest-free and repayable according to credit terms of 15-30 days. The carrying amounts of trade payables approximate their fair value.

Note 7. Borrowings

	30 Jun 2025 $	30 Jun 2024 $
Directors Loans	69,332	100,463
	69,332	**100,463**

In order to conserve working capital Directors and related parties associated with the Directors agreed to loan these monies to the Company. These loans are expected to be converted during the next capital raising.

Note 8. Issued Capital

	2025		2024	
	No. of Shares	$	No. of Shares	$
Ordinary shares - fully paid	**15,858,800**	**1,814,226**	**15,858,800**	**1,576,280**

Movements in ordinary share capital

	Date	No. of Shares	Issue price ($)	$
Balance at 30 June 2023		**15,858,800**		**1,576,280**
Balance at 30 June 2024		**15,858,800**		**1,576,280**
Issue of shares	2 May 2025	1,875,000		187,500
Issue of shares for conversion of loan	12 June 2025	504,463		50,446
Balance at 30 June 2025		**18,238,263**		**1,814,226**

Capital risk management

The Company's objectives when managing capital is to safeguard its ability to continue as a going concern, so that it may continue to provide returns for shareholders and benefits for other stakeholders. The capital structure of the Company consists of equity comprising issued capital and accumulated losses.

Due to the nature of the Company's activities, being mineral exploration, the Company does not have ready access to credit facilities, with the primary source of funding being equity raisings. Therefore, the focus of the Company's capital risk management is to maintain sufficient current working capital position to meet the requirements of the Company to meet exploration programs and corporate overheads. The Company's strategy is to ensure appropriate liquidity is maintained to meet anticipated operating requirements, with a view to initiating appropriate capital raisings as required.

Note 9. Financial Instruments

Financial risk management objectives

The Company's activities expose it to a variety of financial risks: market risk (including foreign currency risk and interest rate risk), credit risk and liquidity risk. The Company's overall risk management program focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the Company.

Market risk

Foreign currency risk

The Company is not exposed to any significant foreign exchange risk.

Interest rate risk

The Company is not exposed to any significant interest rate risk.

Credit risk

Exposure to credit risk relating to financial assets arises from the potential non-performance by counterparties of contract obligations that could lead to a financial loss to the Company.

The Company does not have any material credit risk exposure to any single receivable or category of receivables under financial instruments entered into by the Company. The Company has credit risk exposure for cash held at bank but this is mitigated by the Company's bankers having a long-term A+ credit rating with Standard & Poor's.

Liquidity risk

Vigilant liquidity risk management requires the Company to maintain sufficient liquid assets (mainly cash and cash equivalents) to be able to pay debts as and when they become due and payable.

Note 9. Financial Instruments (continued)

The following tables detail the Company's contractual maturity for its financial assets and liabilities:

2025	Carrying amount $	Contractual cash flows $	Less than 1 year $
Financial assets			
Deposit	-	-	-
	-	-	-
Financial liabilities			
Trade and other payables	325,441	325,441	325,441
Borrowings	69,332	69,332	69,332
	394,773	**394,773**	**394,773**

2024	Carrying amount $	Contractual cash flows $	Less than 1 year $
Financial assets			
Deposit	-	-	-
	-	-	-
Financial liabilities			
Trade and other payables	149,769	149,769	149,769
Borrowings	100,463	100,463	100,463
	250,232	**250,232**	**250,232**

Note 10. Loss per Share

Basic EPS is calculated by dividing the profit/(loss) for the year attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares outstanding during the year. Diluted EPS is calculated by dividing the loss attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

The number of shares for all comparative periods – and any per-share amounts such as basic and diluted earnings/loss per share – have been restated retrospectively as if the consolidation had occurred at the beginning of the earliest period presented.

The following table reflects the income and share data used in the basic and diluted EPS calculations:

	30 Jun 2025 No. of Shares	30 Jun 2024 No. of Shares
Weighted average number of ordinary shares used in calculating basic and diluted loss per share	15,725,047	15,414,964
	$	**$**
Loss for the year used in calculating operating basic and diluted loss per share	(242,870)	(64,924)
Basic and diluted loss per share (cents)	(1.58)	(0.42)

Note 11. Reconciliation of Cash Flow from Operating Activities

	30 Jun 2025	30 Jun 2024
	$	$
Loss after income tax for the year	(242,870)	(64,924)
Adjustment for expenditure shown in investing activities:		
Exploration expenses	3,030	25,903
Non-cash items:		
Impairment of capitalised exploration	32,885	-
Adjustments for:		
(Increase)/Decrease in trade and other receivables	(164,716)	4,471
Increase/(Decrease) in trade and other payables	175,734	(25,310)
Net cash (used in) operating activities	**(195,937)**	**(59,860)**

Note 12. Key Management Personnel

The aggregate compensation made to directors and other members of key management personnel for the year ended 30 June 2025 was $115,904 (2024: Nil).

Note 13. Related Party Transactions

Corporate Advisory and consulting fees of $21,771 (ex GST) were invoiced by Someit Pty Ltd which is an entity associated with Noor Crookshanks, a director of the Company during the financial year. In addition, Someit Pty Ltd also provided working capital of $2,200 and was reimbursed expenses totalling $2,844. At 30 June 2025 there was a short-term "at call" funding loan of $21,771 owing.

Corporate Advisory and consulting fees of $34,082 (ex GST) were invoiced by Altair Mining Consulting Pty Ltd. This company is an entity associated with Richard Beazley, a director of the Company during the financial year. Altair Mining Consulting Pty Ltd also provided working capital of $20,838.

Mr Beazley's, Company Altair Mining Consulting Pty Ltd provided a small "at call" loan to the Company to cover a short-term funding issue. The amount of the loan was $38,760 and is outstanding as at 30 June 2025.

Oremin Consultants a company associated with Mr Sivasamy was paid a total of $12,561 for Geological services during the year and had a reimbursement of costs for $429 paid.

Note 14. Segment Reporting

The Company is considered a one operating segment based on geographical location of operations. The Board has identified its operating segments based on the internal reports that are used by the Board in assessing performance and in determining the allocation of resources. The information presented in the financial statements approximates the information of the operating segment.

Note 15. Contingent Assets and Liabilities

The Company did not have any contingent assets or liabilities as at 30 June 2025 (30 June 2024: Nil).

Note 16. Commitments

The Company did not have any commitments at 30 June 2025 (2024: None).

Note 17. Auditor's Remuneration

Remuneration for audit of the financial report of the Company paid or payable to In.Corp Audit & Assurance Pty Ltd, the auditor of the Company appointed in May 2024:

	30 Jun 2025 $	30 Jun 2024 $
Audit services – In. Corp Audit & Assurance Pty Ltd		
Tiger Tasman Minerals Limited		
Audit of the financial statements	8,000	7,000

No non-audit services have been provided to the Company by In. Corp Audit & Assurance Pty Ltd.

Note 18. Subsequent Events

Issue of shares

In July 2025 the Company initiated a capital raising to:-

(a) undertake the due diligence on acquiring gold properties in Victoria,

(b) cover anticipated legal costs for a binding agreement on the acquisition of the targeted gold assets and

(c) ongoing working capital.

A total of 16,409,072 ordinary fully paid shares have been issued raising $1,546,000 before costs.

A total of 949,072 shares were issued to directors or their associates to extinguish short term loans advanced to the Company.

Omeo Gold Project Transaction

On 14 November 2025, Tiger Tasman Minerals Limited entered into a Binding Term Sheet with the Vendors, securing an exclusive option to acquire 100% of the Omeo Gold Project. The company made further upfront payments totalling $800,000 to the Vendors during the 2026 financial year, securing its rights under the option agreement.

On 17 April 2026, Tiger Tasman entered into an amended and restated asset sale and purchase deed with Rokeby Resources Limited (Rokeby) and the Vendors. Tiger Tasman exercised its option and nominated Rokeby as purchaser of the project assets. As consideration for this nomination, Tiger Tasman (or its shareholders) will receive 568,485,500 Rokeby shares upon completion, subject to Rokeby shareholder approval, obtained on 2 June 2026. The completion of this transaction is subject to various conditions precedent. There is no impact on the financial position as at 30 June 2025, but the directors will assess the accounting implications upon completion.

Tiger Tasman Minerals Limited
Consolidated Entity Disclosure Statement

Tiger Tasman Minerals Limited does not have any controlled entities and is not required by the Accounting Standards to prepare consolidated financial statements. Therefore, section 295(sA)(a) of the *Corporations Act 2001* does not apply to the entity.

Tiger Tasman Minerals Limited
Directors' Declaration
For the year ended 30 June 2025

In the Directors' opinion:

a) the attached financial statements and notes comply with Australian Accounting Standards, the Corporations Act 2001, the Corporations Regulations 2001 and other mandatory professional reporting requirements;

b) the attached financial statements and notes comply with International Financial Reporting Standards as issued by the International Accounting Standards Board as described in Note 1 to the financial statements;

c) the attached financial statements and notes give a true and fair view of the Company's financial position as at 30 June 2025 and of its performance for the year ended on that date;

d) The Directors have been given the declarations required by s.295A of the Corporation Act 2001;

e) The information disclosed in the attached consolidated entity disclosure statement is true and correct; and

f) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of Directors made pursuant to section 295(5)(a) of the Corporations Act 2001.

On behalf of the Directors

Richard Beazley
Executive Chairman
12 June 2026

In.Corp
An Ascentium Company

CHARTERED ACCOUNTANTS™
AUSTRALIA + NEW ZEALAND

TIGER TASMAN MINERALS LIMITED
INDEPENDENT AUDITOR'S REPORT

To the members of Tiger Tasman Minerals Limited

Opinion

We have audited the financial report of Tiger Tasman Minerals Limited ("the Company"), which comprises the statement of financial position as at 30 June 2025, the statement of profit and loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion, the accompanying financial report of the Company, is in accordance with the *Corporations Act 2001*, including:

a) giving a true and fair view of the company's financial position as at 30 June 2025 and of its financial performance for the year then ended; and

b) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Material Uncertainty in Relation to Going Concern

We draw attention to Note 1 to the financial report, which indicates that the Company incurred a net loss of $242,870 for the year ended 30 June 2025 and as at that date the company's total liabilities exceeded its total assets by $222,049. As stated in Note 1 these events or conditions, along with other matters set forth in Note 1, indicate the existence of material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Other Information

The Directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 June 2025 but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of:

a) the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001;* and

b) the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001,* and

for such internal control as the directors determine is necessary to enable the preparation of:

i. the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and

ii. the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intends to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: https://auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

In.Corp Audit & Assurance Pty Ltd

Graham Webb
Director

12 June 2026